



Story County Treasurer's Office
Ted Rasmusson, Treasurer

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Treasurer's Quarterly Report

FY2022-Q2

Wednesday, January 26, 2022

Prepared by:

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Treasurer – Ted Rasmusson

October, November, December 2021

Second Quarter FY22 was a “business as usual” quarter for our office for the most part. We had one major change when Megan Smith, our Motor Vehicle Supervisor, left the county for a job with the DOT. We promoted Kasey Wirtz from her Universal Clerk position to the Motor Vehicle Supervisor position, and the transition went smoothly. We hired Leslie Krukow as a clerk to replace Kasey at the counter, and she started on January 24, 2022. Other than that, we had a very steady quarter.

By the end of the quarter, we had less than 1% of first half property taxes outstanding. This is right on track or possibly slightly better than our average property tax collection. Auto dealers are continuing to struggle with inventory due to pandemic supply chain issues, which has filtered down to our transfer numbers a bit at this time. For all business, we kept lines in the office moving quickly for the public to complete their business. We turned around all mail on the same day of receipt for the vast majority of the quarter which is really outstanding and a testament to our team’s hard work and dedication.

Our investment options continue to offer very little in way of returns. Inflation appears to be creeping in slow but it has not hit any of our investment interest rates. We are hopeful that our rates will go up in the future but currently most of our holdings are in daily accounts that return around 0.50%, which is still markedly higher than CDs. This approach allows us to be flexible to return to a more traditional investment approach once the return starts to rise.

Second Quarter went quite well for our office. We continued to work efficiently through issues and with customers to provide tremendous service and turnaround times. We look forward to the upcoming Third Quarter and March tax collection.

Data/Tables/Statistics

Cash and Investments

Invested Funds Summary								
	10/31/2021		11/30/2021		12/31/2021			
Type	Amount	Percentage	Amount	Percentage	Amount	Percentage		
Cash & Bank Accounts	\$19,668,378.24	25.09%	\$21,050,513.70	30.40%	\$23,316,739.20	34.84%		
Iowa Public Agency Investment Tr	\$46,650,296.84	59.52%	\$37,150,882.18	53.66%	\$35,076,219.19	52.41%		
Certificates of Deposit	\$12,061,907.09	15.39%	\$11,037,965.79	15.94%	\$8,532,675.91	12.75%		
Totals	\$78,380,582.17	100.00%	\$69,239,361.67	100.00%	\$66,925,634.30	100.00%		

Matured CD's - October

New Rate

2 South Story Bank - Cashed In

Matured CD's - November

1 South Story Bank - Cashed in

Matured CD's - December

5 South Story Bank - Cashed In

Tax Collections		
October Total Tax Collections		\$13,025,541.06
November Total Tax Collections		\$3,750,347.05
December Total Tax Collections		\$1,807,821.40
Quarterly Total		\$18,583,709.51

LISTING OF CERTIFICATES OF DEPOSIT & OTHER INVESTMENTS

Story County Treasurer- as of December 30, 2021

						Total	\$8,532,675.91			
Purchase Date	Maturity Date	Purchase Amount	Cash In Amount	Interest Rate	Term	Certificate Number	Bank	Ann Anticip Interest	Interest Received	Notes
5/2/2012		\$5,844,205.27	\$2,818,205.66				Peaks Investment		\$395,043.41	
2/28/2012		\$60,175.35	\$60,000.00				Drainage Certs			12/20/2017/09/14/2018
9/15/2019	9/15/2020	\$500,000.00	\$500,000.00	1.90%	365	7877	Maxwell State Bank	\$9,500.00	\$9,526.01	Renew ed
10/21/2019	10/21/2020	\$511,299.77	\$511,299.77	2.25%	365	20450	South Story Bank	\$11,504.24	\$11,299.77	Renew ed
10/21/2019	10/21/2020	\$511,299.77	\$511,299.77	2.25%	365	20451	South Story Bank	\$11,504.24	\$11,299.77	Renew ed
12/24/2019	12/24/2020	\$509,983.70	\$509,983.70	2.00%	365	20511	South Story Bank	\$10,199.67	\$9,983.70	Renew ed
12/30/2019	12/30/2020	\$510,077.67	\$510,077.67	2.00%	365	20956	South Story Bank	\$10,201.55	\$10,077.67	Renew ed
12/31/2019	12/31/2020	\$510,077.67	\$510,077.67	2.00%	365	20519	South Story Bank	\$10,201.55	\$10,077.67	Renew ed
1/6/2020	1/5/2021	\$1,000,000.00	\$1,000,000.00	1.61%	365	35954	IPAIF	\$16,100.00	\$16,004.19	Cashed In
2/21/2020	11/21/2020	\$507,168.94	\$507,168.94	1.90%	270	22142	South Story Bank	\$7,128.16	\$7,168.94	Cashed In/Now #22294
2/21/2020	2/21/2021	\$509,520.78	\$509,520.78	1.90%	365	22143	South Story Bank	\$9,680.89	\$9,520.78	Renew ed
2/21/2020	2/21/2021	\$509,520.78	\$509,520.78	1.90%	365	22144	South Story Bank	\$9,680.89	\$9,520.78	Renew ed
3/2/2020	12/2/2020	\$1,014,284.62	\$1,014,284.62	1.90%	270	22152	South Story Bank	\$14,255.56	\$14,284.62	Cashed in/Now #22297
3/2/2020	12/2/2020	\$1,014,284.62	\$1,014,284.62	1.90%	270	22153	South Story Bank	\$14,255.56	\$14,284.62	Cashed in/Now #22298
3/5/2020	3/5/2021	\$1,528,483.95	\$1,528,483.95	1.90%	365	22154	South Story Bank	\$29,041.20	\$28,483.95	Renew ed
6/22/2020	6/22/2021	\$1,006,544.06	\$1,006,544.06	0.65%	365	20196	South Story Bank	\$6,542.54	\$6,544.06	Cashed in/Now #22345
6/26/2020	6/26/2021	\$510,081.25	\$510,081.25	0.65%	365	20868	South Story Bank	\$3,315.53	\$3,317.48	Cashed In
9/15/2020	9/15/2021	\$500,000.00	\$500,000.00	0.45%	365	7877	Maxwell State Bank	\$2,250.00	\$2,249.99	Renew ed
10/21/2020	10/21/2021	\$502,506.03	\$502,506.03	0.50%	365	20450	South Story Bank	\$2,512.53	\$2,506.03	Cashed in
10/21/2020	10/21/2021	\$502,506.03	\$502,506.03	0.50%	365	20451	South Story Bank	\$2,512.53	\$2,506.03	Cashed in
11/23/2020	11/23/2021	\$502,522.40	\$502,522.40	0.50%	365	22294	South Story Bank	\$2,512.61	\$2,522.40	Cashed in
12/2/2020	12/2/2021	\$1,005,006.25	\$1,005,006.25	0.50%	365	22297	South Story Bank	\$5,025.03	\$5,006.25	Cashed In
12/2/2020	12/2/2021	\$1,005,006.25	\$1,005,006.25	0.50%	365	22298	South Story Bank	\$5,025.03	\$5,006.25	Cashed In
12/24/2020	12/24/2021	\$502,002.00		0.40%	365	20511	South Story Bank	\$2,008.01	\$2,002.00	Cashed In
12/30/2020	12/30/2021	\$500,997.26		0.40%	365	20956	South Story Bank	\$2,003.99	\$997.26	Semi Annual
12/31/2020	12/31/2021	\$500,997.26		0.40%	365	20519	South Story Bank	\$2,003.99	\$997.26	Semi Annual
2/21/2021	2/21/2022	\$500,496.05		0.20%	365	22143	South Story Bank	\$1,000.99	\$496.05	Semi Annual
2/21/2021	2/21/2022	\$500,496.05		0.20%	365	22144	South Story Bank	\$1,000.99	\$496.05	Semi Annual
3/5/2021	3/5/2022	\$1,501,512.33		0.20%	365	22154	South Story Bank	\$3,003.02	\$1,512.33	Semi Annual
6/28/2021	6/28/2022	\$1,000,000.00		0.20%	365	22345	South Story Bank	\$2,000.00		
9/15/2021	9/15/2022	\$500,000.00		0.60%	365	7787	Maxwell State Bank	\$3,000.00		
		\$26,081,056.11	\$17,548,380.20							

Motor Vehicle Statistics

	Title Transfers	Registration Renewals	CC/DOR Debt Revenue	Revenue Generated	Total Revenue	Expenses	Net to County General Fund
Oct-21	1,576	8,356	\$10.00	\$59,205.32	\$59,215.32	\$34,920.91	\$24,294.41
Nov-21	1,558	8,713	\$10.00	\$66,614.52	\$66,624.52	\$23,804.93	\$42,819.59
Dec-21	1,435	9,216	\$5.00	\$71,560.47	\$71,565.47	\$23,979.93	\$47,585.54
Total	4,569	26,285	\$25.00	\$197,380.31	\$197,405.31	\$82,705.77	\$114,699.54

In Office Payment Statistics

October-December 2021

Receipt Type	Receipts Debit & Credit			Totals
Tax	52			\$21,159.73
Vehicle	2,203			\$530,862.06
Misc	3			\$570.00
Total Receipts	2,258			\$552,591.79

Collections for CC/DOR

	Clerk of Court	Dept of Rev		Totals
Oct-21	\$0.00	\$205.24		\$205.24
Nov-21	\$747.00	\$0.00		\$747.00
Dec-21	\$135.50	\$0.00		\$135.50
Total	\$882.50	\$205.24		\$1,087.74

DATE	#MV CUST	#MV RENEW	REGISTRATION FEES	ORGAN DONOR	SERVICE FEES	TOTAL MV & FEES		DATE	#TAX CUST	#TAX PARCEL	TAX PAID	SERVICE FEES	TOTAL TAX & FEES	TOTAL CUST	TOTAL TO COUNTY	TOTAL SERVICE FEES
Oct-21	1711	2463	\$427,691.25	\$87.00	\$2,789.71	\$430,567.96		Oct-21	490	687	\$662,114.17	\$1,517.41	\$663,631.58	2201	\$1,089,892.42	\$4,307.12
Nov-21	1509	2293	\$406,147.50	\$131.01	\$2,470.83	\$408,749.34		Nov-21	483	626	\$367,759.72	\$1,271.03	\$369,030.75	1992	\$774,038.23	\$3,741.86
Dec-21	1483	2289	\$405,346.00	\$91.75	\$2,532.41	\$407,970.16		Dec-21	348	795	\$959,497.50	\$535.98	\$960,033.48	1831	\$1,364,935.25	\$3,068.39
TOTAL	4703	7045	\$1,239,184.75	\$309.76	\$7,792.95	\$1,247,287.46		TOTAL	1321	2108	\$1,989,371.39	\$3,324.42	\$1,992,695.81	6024	\$3,228,865.90	\$11,117.37